

Introduction

Since 1988, the non-profit corporation of the Champaign Urbana Schools Foundation has conducted business to forward its mission:

To enrich its community, the Champaign-Urbana Community Schools Foundation is committed to encouraging educational initiatives and facilitating excellence in education in the public elementary and secondary schools of Champaign Urbana, Illinois.

From Goals established in 1995, CUSF has made strategic decisions to attain these goals within the parameters of our mission.

Long-Range Goals (adopted 10/95)

- **To establish a means by which the community can improve the quality of education in the Champaign and Urbana public schools.**
- **To financially support enriching activities which are not currently financed through state and local taxation, but which are important to the future educational expectations of our community.**
- **To develop a financial base sufficient to support and sustain the efforts of the Foundation.**
- **To become the obvious choice for donations targeted to the public schools.**

FY06 has been another year of stabilization for the operations of the Foundation; and a year of planning, as we put forth our proposal for a 5-year Strategic Plan for the organization at our annual meeting. We have maintained stability in revenue, although there has been a decline, this year specifically, in our Annual Campaign. At this time, it is too early to say if this is a trend or a “blip” do to “donor exhaustion” noted throughout charities in the U.S. We successfully completed our benefit luncheon – the proceeds of which have been directed to our General Endowment, installed sophisticated donor soft-ware and placed a new treasurer, who has helped clean-up our record keeping for our financials and audit preparation; and, we have maintained our restricted giving opportunities.

CUSF experienced a sharp increase – a record number – of applications for our grants in FY06, discontinuing a downward trend over the past few years, Consequently, due to a positive \$40K fund balance coming into the year, we disbursed a record amount of money – over \$43,000.00!

CUSF has continued to increase its visibility in FY06 by maintaining multiple exposures via the media and positive conversations by all board members in public situations. This is evidenced by more interest in establishing restricted endowments with us by community members and calls requesting our participation in civic decision-making. It is important that we remain receptive to opportunities as they present themselves and evaluate them against our mission and goals.

It remains the duty of our Board of Directors to be stewards of our donor contributions and to further the mission of the organization. The board has continued to meet 6 times a year in the afternoons at different public schools throughout both districts. The 2005-2006 Board Members are as follows: Scott MacAdam, Chair; Wes Curtis, Vice-chair; Barbara Chen, Treasurer; Pam Knox, Secretary; Gene Amberg, Unit 116 Superintendent; Arthur Culver, Unit 4 Superintendent; John Dimit, Unit 116 Board Member; Reginald Alston, Unit 4 Board Member; Brenda Wiggins, Unit 4 Teacher Representative; Ken Paxton, Unit 116 Teacher Representative; Tom Berns; Ken Beth; Tom Costello; Mae Donaldson; Julia Guth; C.K. Gunsalus; Patrick Hayes; Paul Hobbs; Sharon Lash; Deena Noel-Horberg; Deborah Rugg; Phil Van Ness; and, with Lori Johnson, Unit 116 as Recording Secretary and Dale Dye, our Recording Secretary for Executive

Meetings. At each meeting we have had a presentation by past grant awardees about their funded projects. Through a very successful partnership with the Champaign Park District, our main office remains in the Springer Cultural Center. We are entering our 5th year of this agreement. The Executive Committee has continued to serve both as the Nominating Committee this year to streamline our volunteer efforts.

The main emphasis in the Champaign Urbana Schools Foundation programming continues to be our financial support of innovative and creative project ideas for the classroom via distribution of grants to public educators. The Project Selection Committee has been renamed to Grant Selection Committee. It continued to request applications for funding in 3 different types of grants: The Master Grant, for amounts up to \$4000; the Stepping Stone Grant, for amounts up to \$500; and the Do It Again! Grant, which puts pre-packaged successful ideas into the classroom. CUSF granted 31 awards for a total of \$43,070.00. (See attached list) We held a TeacherLink Summit for 6 teachers in June, 2005. The task of the educators appointed to serve on this committee was to identify and develop project ideas that CUSF can support and can promote cross-district collaborations. This was a very interesting and beneficial exercise for those involved. However, a survey created and implemented by the teachers and the districts resulted in poor response from the teachers so no new programs were developed.

FY07 brings new challenges. It will be very important to monitor giving this year and to implement the new concept of "Pennies for Education" to generate a broader understanding of our organization and new revenue. Our Annual Campaign will need to remain successful if we are to implement the programs we are interested in doing. We may need to consider a second campaign in the year. The Board of Directors will take on additional responsibility to maintain its accountability with our CUSF donors. We must continue to explore ways to encourage and support excellence in education for all children in the CU public schools. We must continue to build our General Endowment and to encourage the development of our endowment funds. And, we must find effective ways to distribute our donor dollars. We must take advantage and grow the positive momentum that we have worked hard to establish!

With a full volunteer board of community leaders, the hours spent on these efforts are truly significant. This report contains a summary of committee and board activities and includes motions passed this year that pertain to the governance of the organization.

Full Board Meetings

The CUSF Board of Directors met every other month beginning in September of 2005 with an orientation meeting with at the Busey Investment Group and concluding with the Annual Meeting in June of 2006. These meetings were held in various schools in each district (116 and 4). All meetings established a quorum. A past recipient of grant money presented his/her project report at each meeting. To avoid long meetings, the Executive Committee actions and the approval of prior minutes were contained to a consent agenda. Operations Management such as Budget and Strategic Plan decisions, Committee Reports, Governance discussions and policy work took place as action and information items at each meeting.

Executive Committee Meetings

The Officers and Committee Chairs which make up the Executive Committee met monthly and sometimes several times per month, to discuss the workings of the organization: committee issues, governance issues, and the day-to-day running of the organization with the Executive Director. This year the Executive Committee again served as the Nominating Committee along with the district superintendents, having monthly meetings from February through May at the end of each Executive Committee meeting.

Strategic Planning Committee

The Strategic Planning Committee began holding meetings in October of 2005 and continued to meet regularly to work out a Strategic Plan for CUSF spanning 2007-2012. A facilitator, Laura Cornile-Cannady, provided leadership at a long workshop for committee members. This helped focus our planning efforts and kept us on track. This plan will be voted on at the June 6, 2006 Annual Meeting. (See attached).

Fund Development Committee

This committee did not meet. A steering committee ran the Distinguished Alumni Luncheon (DAL). Our corporate underwriting for the DAL was very strong: 14K. Annual Fund income (line 4010, and including

the Combined Charities Campaign) was lower this year and did not reach the budget projection. Pass-throughs and directed-giving has generated about \$4000.00 in fees – the majority of this from the Lawrence Fund, but also because of endowment establishments. Our current endowments are: The Champaign Rotary, the Junior League of Champaign-Urbana and Carle Foundation – with restricted distributions from these going only to our grants; The Dan Perrino Urbana Bands Endowment; the Amberg Teaching Chair Endowment; the Hester Suggs Endowment for the Arts and Humanities; the Centennial High School Athletic Endowment; and the Orange Krush Endowment. The distributions from these endowments are restricted to various endeavors established by contract. We also manage the Lawrence Fund for District 116 and receive management fees for such on a yearly basis. A new development of taking in the Alumni Development for Unit 4 will increase our potential Donor base with of new members to add to our mailing list and Annual Campaign efforts. At this point in time, Central High School is organized with a Steering Committee. Centennial High School is still struggling to get its committee off the ground. In addition, a new plan, Pennies for Education, was developed for us to implement. Odd cents are donated to the Foundation through paycheck deductions and will be used for grant disbursement. To date, we do not have any corporations signed up, but have waited for a lead participant to determine its involvement. We will have to move ahead in 07.

A sophisticated Donor-Management Software, GiftMaker Pro, was purchased with part of our cash fund balance from 2005. This software requires a great deal of training to set up, but now that it is set up, it has proven its use in tracking our donor gifts.

The Foundation also maintains its charitable status with Gifts In Kind which sets up receiving goods from the local Bed Bath and Beyond, and Office Depot. Discontinued items from these stores are distributed to both districts on an alternating basis.

The Executive Director joined the local chapter of the American Fundraising Professionals (AFP), serves on its Board of Directors and will be Chapter President in 07. She also accepted membership in the Urbana Rotary Club.

The Distinguished Alumni Luncheon is a benefit for the Foundation and honors outstanding graduates from both Urbana and Champaign Public Schools. This year's goal of \$18,000 was reached with a profit of approximately \$12,000.00 - \$13,000. Held in Champaign this year at the Hawthorn Suites, our honorees were Christopher A Moyer, UHS 57 and Cecil Bridgewater, CHS 60. 175 tickets were sold. 13 tables were sold for \$14,000.00. A private reception was held at the Dimit home in Urbana the night prior to the event.

Annual Campaign/revenue

The FY 2006 Annual Campaign began in October 2005 as a mailing of over 8,000 letters to 4 classes of donors: current, past (those we haven't heard from in 3 years), club (those who have given cumulatively over \$500.00) and new. The campaign underserved its goal of \$42,200.00 by almost \$6,000.00 with more than 225 donors and gifts collected by 2 agencies – the United Way and the Combined Charitable Campaign of Champaign County). An additional 72 donations were received with designations. We continue to use MC/Visa for the accept contributions. Due to memorials sent to commemorate 2 prominent community members, we had an unprecedented income of over \$5,000.00. We also held stable with revenue from interest earned and in-kind donations.

Grant Selection Committee

This committee reviews grant proposals from February to the end of March. This year, the committee of 12 which included 2 community members at large, reviewed **86** applications using the grant criteria established in the applications. A total of **\$43,070.38** was awarded to **31** proposals – including the Do It Again! Grants. The board has retained its policy of reclaiming unused funds at the end of the fiscal year from each district. As a result, approx. \$6,000.00 of this year's distribution to Unit 4 is in unused funds recovered from previous years. All unspent fund balance from Unit 4 has now been spent. Teacher recognition this year was held at the May board meetings for Urbana Unit 116 and Champaign Unit 4. Certificates suitable for displaying were given to each award recipient. Representing teachers and Grant titles are listed on the next page.

Marketing

The Marketing Committee did not meet this year as a committee. Our website has been marginally maintained by the Executive Director. I strongly recommend for the site to remain useful and effective that we find a volunteer to maintain the site. A 5th newsletter was created and mailed at the end of August 2005. The 6th edition will go out at the end of the summer of 2006.

Operations

The Executive Director has been maintaining the office procedures. The CUSF Board has completed a 3-year commitment with Bray Drake Richardson Liles accounting firm, to provide our yearly audit through 2006. We hold liability insurance policies with Brown Hobbs McMurray Insurance. Our investments at this time are all at Busey Financial Services. I recommend that with future investments we consider diversifying our institutions. We made no equipment purchases in FY06. Our high-speed internet and phone service is with SBC. I back-up all fund development docs every week on CDs and I back up all other documentation every couple of months. Our treasurer maintains the QuickBooks records and holds the file. I continue to try and separate accounting duties with our treasurer so that we can be as accountable as possible with a 1-person office. Several issues with our record-keeping have been identified and steps have been to clarify our procedures. A preliminary Operations Budget will be available at our Annual Meeting in June with final budgets for Board acceptance in September 2006. With our treasurer and Executive Committee reviewing expenditures on a regular basis, duplicate deposit slips and photocopying of all incoming checks, we have limited our liabilities to a reasonable degree.

Policy and Governance

The Board of Directors and the Executive Director have made it a priority to document decision-making and it is an ongoing effort. A Body of Law has been created which contains our bylaws, policies and procedures. An effort has been made to consistently apply Robert's Rules and to record governing motions. (See attached list of 2005-2006 motions.)

Respectfully submitted by
Gail Glende Rost, Executive Director

**See attached Accepted Grant Proposal List ;
See attached Motions Approved 2006;**

2006 Accepted Grant Proposal List

STEPPING STONE GRANTS: \$50 - \$500.00

\$500.00

Jay Huffman

Interactive Technology in Drivers Education

This grant provides interactive software to enhance the education of student drivers.

Emphasis: Curriculum Development

Fully Funded by the Carle Foundation Fund for Educational Excellence

Centennial High School

913 S. Crescent

Champaign, IL 61821

\$414.00

Pam Geiger

L.E.A.P.S.: Learning Effective Appropriate Personal Skills

This grant establishes a small lending library of videos and reproducible materials to be used by deans, counselors, social workers and others who work with students with interpersonal or behavior issues.

Emphasis: Social Skill Development

Centennial High School

913 S. Crescent

Champaign, IL 61821

\$478.86

Jessica Pitcher

Lego Robotics: Engineering the Future

As part of the science and technology lab at Jefferson Middle School, this grant will fund materials to establish an open-ended opportunity to explore the Lego League projects in the lab and to complement the science curriculum.

Emphasis: Science and Technology

Jefferson Middle School

1115 S. Crescent

Champaign, IL 61821

\$495.30

Tish Stanner, Ruth Rhodes

Creating Autism Support for Unit 4 Schools

Targeting ages 3 – 21, this grant will support a resource library at a district level for teachers and parents of autistic children within the school system.

Emphasis: Special Education

Fully Funded by the Carle Foundation Fund for Educational Excellence

Family Information Center

405 E. Clark Street

Champaign, IL 61820

\$487.58

Iracema G. Clarke

Spanish Home Activity Packs

This grant funds easy, classroom-aligned, take-home activities for entering B.T. Washington Kindergartners coming from a Spanish-speaking home environment.

Emphasis: English as a Second Language/Curriculum Support

Fully Funded by the Junior League of Champaign Urbana Fund for Educational Excellence

B. T. Washington Elementary School

606 E. Grove

Champaign, IL 61820

\$471.78

Mark Butler, Jr.

Typing To Success

This grant will provide funds for the purchase of the ALPHA SMART 3000 typing technology to enhance typing skills and to provide alternative methods for students to participate in the classroom.

Emphasis: Integrated Technology

Columbia Center

1103 N. Neil Street

Champaign, IL 61820

\$500.00

Abby Presley and Ruth Rhodes

Using Projection Technology for Students with Disabilities at Central High School

Working with a spread of disabilities in the high school special education classroom, projection technology helps to deliver age-appropriate visual learning aids for a variety of learners. This grant partially funds the purchase of the required projection technology.

Emphasis: Integrated Technology

Central High School

610 E. University

Champaign, IL 61820

\$470.00

Pam Geiger and Ruth Rhodes

Facilitating Social Interaction and Friendship Development for Students with Autism at Centennial High School

This project updates the “Video Gamers Club” at Centennial so that autistic students can continue to join a common social activity with students from the regular classroom.

Emphasis: Social Development/After-school Activity

Partially Funded by the Champaign Rotary Fund for Educational Excellence

Centennial High School

913 S. Crescent

Champaign, IL 61821

\$350.00

Pat Brown

F.O.C.U.S.: Facilitating Our Concentration-Using Skills

Through computer-aided assessment, the funding for this grant provides activities for the development of skills that enhance organization and learning. During the classroom day and at Homework Club, students will be able to discover what they need to become successful students.

Emphasis: Study Skills/Special Education

Robeson Elementary School
2501 Southmoor
Champaign, IL 61821

\$500.00

Mandy Williams, Heidi Grove, Susan Evans

Character Performers Program

As a bridge to the "Character Counts" program adopted by Champaign Schools, curriculum for the Character Performers Program will be supplied with this grant and will focus on replacement behaviors through drama.

Emphasis: Social Skills/Drama

Partially Funded by the Junior League of Champaign Urbana Fund for Educational Excellence
Jefferson Middle School
1115 S. Crescent
Champaign, IL 61821

\$500.00

Kay Grabow

Read Aloud Book club

This grant supports the development of a parent-child shared reading activity which culminates on a regular basis with a special event for all in the classroom. Books will be purchased with the funds.

Emphasis: Reading/Home-School Interaction

Fully Funded by the Carle Foundation Fund for Educational Excellence
Thomas Paine Elementary School
1801 James Cherry Drive
Urbana, IL 61802

\$386.00

Robert J. Smith Jr.

Camera: A History and Study

Using disposable cameras, 4th grade students will create oral and visual histories by using research and recording members of their families for a presentation.

Emphasis: History/Visual Arts

Prairie Elementary School
2102 E. Washington
Urbana, IL 61801

\$405.00

Sarah Cardiff

Gallery in the Halls

This grant will provide reusable materials to mount student artwork in the Urbana High School entries and hallways. The frames that will be purchased will be used over and over again as art is changed throughout the school year.

Emphasis: Visual Arts

Fully Funded by the Junior League of Champaign Urbana Fund for Educational Excellence
Urbana High School
1002 S. Race Street

Urbana, IL 61801

\$478.50

Katie Bridges, Bruce Rummenie, Gary Apfelstadt

Guided Discovery: Middle Schoolers and Reference Skills

Funding provided by this grant will support 30 dictionaries for the science classroom to provide a quick response to creative inquiry.

Emphasis: Core curriculum

Urbana Middle School

1201 S. Vine Street

Urbana, IL 61801

MASTER GRANTS: \$501.00 - \$4,000.00

\$2,738.00

Ben Steele, Pam Zachay

1920s Social Studies Resources

New shared curriculum materials related to literature, art and music from the 1920s such as prints, books, CDs, period clothing and props will be provided to two elementary schools through this grant. Tubs will be created, field trips planned and a projector purchased to help implement this new unit.

Emphasis: Social Studies

Robeson Elementary School

Kenwood Elementary

2501 Southmoor

Champaign, IL 61821

\$2,552.00

John Currey, Michael Coogan

Central High School Music Technology Lab

This grant supports the pilot program for a state-of-the-art-music technology lab within Central High School. Integrating the fine arts with technology will provide additional skills and a deeper foundation for students as they study music.

Emphasis: Music/Integrated Technology

Central High School

610 W. University

Champaign, IL 61821

\$3,760.00

Lois Rath, Susan Kloth, Marcia Grothe, Kim Anderson, Marie Daniel

Music, Art, Literature and Ballet

Integrating the arts into the study of literature – particularly the study of ballet as an art form, sets up the concept behind this cooperative grant combining teachers, enrichment specialists, the U of I School of Music, Krannert Art Museum and the Krannert Center for the Performing Arts. This project will culminate with a live performance of the Nutcracker Ballet at the Krannert Center.

Emphasis: Literature/The Performing Arts

Carrie Busey Elementary

1605 W. Kirby

Champaign, IL 61821

\$3,700.00

Viki Ford

Native American Educational Model

This grant supports the creation of a traveling exhibition on Native American Cultures for elementary classrooms. Art objects, CDs, lesson plans and field trip coordination are included. This program will be

piloted in two schools and then will become part of a permanent collection at the U of I's Giertz Education Center and will be available on loan to any school in the Unit 4 and Unit 116 school districts. **Emphasis: The Arts/American Culture**

Barkstall Elementary School
2201 Hallbeck Drive
Champaign, IL 61822

\$1,023.00

Jim Hamilton

Digitally Connected Classrooms: Preparing Students for the Future

The support from this grant will be added to funds already collected from 18 groups for the improvement of the science classrooms at Jefferson Middle School. The CUSF grant supplies the school with a digital projector and peripherals.

Emphasis: Technology

Fully funded by the Carle Foundation Fund for Educational Excellence

Jefferson Middle School
1115 Crescent
Champaign, IL 61821

\$3,465.00

Natasha Haroff, Sarah Beem, Bryan Yacko, Fiona Brown-Allen, Janine Prillaman, David Mast

Franklin Middle School Outdoor Science Habitat

Science students at all levels of middle school are required by Illinois state standards to learn about outdoor environments. Landscaping and an incorporated outdoor lab will be developed with funds from this grant. Donated design services and materials are part of this program.

Emphasis: Science

Franklin Middle School
817 N. Harris Street
Champaign, IL 61820

\$2,111.00

Andrew Wilk

Improving Student Journalism and Writing at UHS

This grant supports the purchase of state-of-the-art Adobe software and new computers for *The Echo*, the student newspaper, so that current, real-life tools can be used for training in 2-D print production.

Emphasis: Integrated Technology

Urbana High School
1002 S. Race
Urbana, IL 61801

\$1,462.51

Debra Newell, Phyllis Peete

African-American Living Museum

96 biographical library books will be purchased with this grant to provide current information on contributions made by African Americans to our world. As part of this project, students will research and present information on various individuals. The books will become part of the permanent collection at Thomas Paine Elementary School.

Emphasis: Social Studies

Thomas Paine Elementary School
1801 James Cherry Drive
Urbana, IL 61801

\$2,166.95

Lily Jimenez

Partnerships in Creating Bilingual Literacy

This grant provides materials to the bilingual family coordinator for home visits, and supplies Spanish books for the permanent collection at Washington Early Childhood. Most books in the current library are in English and cannot be enjoyed by the entire family. By valuing the bilingual student's home culture and language, a positive home-school relationship can be established.

Emphasis: Pre-school/Bilingual Education

Washington Early Childhood
1102 N. Broadway
Urbana, IL 61801

\$3,881.50

Laura Thompson

ASSIST Program Newsletter

The ASSIST program in the Urbana Schools focuses on students with disabilities, including cognitive delay, and reaches from 1st grade to age 21 in 4 classrooms. In the first year as a pilot program, 19 students will have the opportunity to participate in real-life experiences while creating a district-wide newsletter for which they will write, design and publish their work. Hardware and software is being provided with this grant.

Emphasis: Special Education

Prairie Elementary School
2102 E. Washington
Urbana, IL 61801

\$1,807.95

Patrick Zimmerly, Chris Bazzell

Physical Education Team Building

With this grant, team building activities in physical education will be supported by the purchase of various reusable equipment for use in the gym.

Emphasis: Physical Education/Social Development

Urbana Middle School
205 N. Race Street
Urbana, IL 61801

\$3,047.45

Alexis Jones, Jackie Martin

Science and Literacy Tubs

By making available tubs for teachers to use that are pre-assembled with hands-on science activities and materials to support 4th and 5th grade classrooms, this grant supports an efficient and effective way for teachers to access current pedagogy. Expository texts will also be included and will enhance the learning within the hands-on activities.

Emphasis: Science

Urbana Middle School
205 N. Race Street
Urbana, IL 61801

DO IT AGAIN GRANT AWARDS

Do It Again Grants allow teachers to put a program that has already been funded previously by CUSF, into their classroom. Funding amounts are pre-determined. Each grant awardee is required to have contact with the project mentor; mentors receive a grant for providing leadership throughout the school year. This year we have 5 awardees for the following projects:

Learning Activity Take-Home Packs

Amount per project: \$600

Mentor: Mary Beth, Unit 116

This grant supplies the funds for providing activity packs, based on assessed needs, to preschool and early primary age children to take home. Parents fill out an evaluation form after each activity. Basic skills are reinforced to ready the potentially at-risk child for learning and positive communication between teacher, school and family is established. This project can also support home visits, and parental help in assembly of the take-home packs. Some packs are designed for the child to keep at home and others are designed to be returned and replenished.

Awardees: 1. Angela Kleber, Garden Hills Elementary, Champaign
 2. Lorene Ellinger, Garden Hills Elementary, Champaign

The Power of Peace

Amount per project: \$900.00

Mentor: Sharon Lash, retired Unit 4

Fully Funded by the Champaign Rotary Fund for Educational Excellence

Through the use of thematic activities, posters, resource books, videos, literature books and art projects, students will learn about issues that create conflict and the power of peace to solve problems, so that we can make our world a more peaceful place. Students will reach an understanding that conflict and disagreement are inevitable and that skills are available to resolve conflict constructively. They will also learn that discussion is an important part of resolving conflict. Students will demonstrate knowledge of the basic concepts of the social sciences and learn how to apply these to decision-making in life situations. Students will also learn to identify with historic people, values and beliefs.

Awardees: 1. Jennifer Norton, Jefferson Middle School, Champaign

Bridging Home and School

Amount per project: \$1,284.00

Mentor: Teresa Mendez Bray

This project provides for developing a foreign language library for ESL students. Multilingual materials are purchased, placed into the regular classroom and a workshop is held to familiarize parents with the project. The original project purchased books in Arabic, Chinese, Vietnamese, Hebrew, Gujarati, French and Telugu. The library becomes part of the regular classroom and non-native parents are invited to share their valuable resources of different cultural materials. In addition, speaking toys are also purchased. For some children, the presence of home-language materials in the classroom increases their positive view toward the school experience and toward their home language.

Awardees: 1. Anna Cunningham, Garden Hills Elementary School, Champaign
 2. Kathy Maniates, Leal Elementary School, Urbana

FY2006 CUSF Board Policy Motions

Motion: I, Robin Stimmel, move to establish a separate sub checking account for the Central High School Alumni Committee with the stipulation that Gail be required to sign all checks using the same check writing policy of the Foundation. Motion passed.

Motion: The CUSF Executive Committee recommends that CUSF adopt the Pennies for Education Payroll Giving Fundraising Program. Motion passed.

I, Wes Curtis, move that Executive Committee approve Procedure 16 as submitted. The motion was seconded and passed.

Motion: I, Wes, Curtis, move accept the revised CUSF Policy 15, Conflicts of Interest, as submitted. The motion was seconded and passed.